

# BON SECOURS MERCY HEALTH

## ASSET RELIFING PROJECT HIGHLIGHT - KEY METRICS





1.0%
Estimated Operating Margin Improvement



60

Days

From Start

To Finish

# **About Bon Secours Mercy Health**

Bon Secours Mercy Health (BSMH), a leading non-profit health system with 49 hospitals and 7,900 beds located in Cincinnati, OH, faced challenges in asset depreciation that were negatively impacting operating margin. Through a strategic partnership with Harborside Health Asset Relifing Experts, BSMH implemented a data-driven approach to reassess asset depreciation and enhance financial performance.

#### A Wave of Results

Through a strategic collaboration with Harborside Health, BSMH achieved:

- Improved Operating Margins Implemented asset depreciation strategies that enhanced overall profitability.
- **Improved Financial Accuracy** A better reflection of depreciation expense that more accurately reflects the matching of revenues and expenses.
- **Standardized Depreciation Methodology** A structured approach to asset depreciation ensured long-term financial performance.

# Harborside Health's Asset Relifing Solution

Asset Relifing is the process of reassigning an appropriate and accurate useful life to an asset. By aligning accurate and suitable useful life to assets, a healthcare organization enhances the matching of revenues and expenses, reducing depreciation cost, leading to improved operating margin.

### Discover how Harborside Health can optimize your financial strategy.

Connect with our Expert, Robert Polk at (832) 640-0153 or rpolk@harborsidehealth.com to explore customized solutions for your healthcare organization.