ASSET RELIFING PROJECT HIGHLIGHT – KEY METRICS

$52.5MM
Decreased Annual Depreciation

1.0%
Estimated Operating Margin Improvement

3
Months From Start To Finish

About CHRISTUS Health

CHRISTUS Health (CHRISTUS), a non-profit hospital with 7,900-beds headquartered in Dallas, Texas, faced challenges in asset depreciation that were negatively impacting operating margin. Through a strategic partnership with Harborside Health Asset Relifing Experts, CHRISTUS implemented a data-driven approach to reassess asset depreciation and enhance financial performance.

A Wave of Results

Through a strategic collaboration with Harborside Health, CHRISTUS achieved:

- **Improved Operating Margins** – Implemented asset depreciation strategies that enhanced overall profitability.
- **Improved Financial Accuracy** – A better reflection of depreciation expense that more accurately reflects the matching of revenues and expenses.
- **Standardized Depreciation Methodology** – A structured approach to asset depreciation ensured long-term financial performance.

Harborside Health's Asset Relifing Solution

Asset Relifing is the process of reassigning an appropriate and accurate useful life to an asset. By aligning accurate and suitable useful life to assets, a healthcare organization enhances the matching of revenues and expenses, reducing depreciation cost, leading to improved operating margin.

Discover how Harborside Health can optimize your financial strategy.

Connect with our Expert, Robert Polk at (832) 640-0153 or rpolk@harborsidehealth.com to explore customized solutions for your healthcare organization.